

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL							
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response	. 0.5						

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Typ	e Responses)												
1. Name an Person - COLIN JC	d Address of Repo DN	Symbol PERM		EN۱	1 Ticker o /IRONN [pesi]		IS ITAI	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <u>X</u> Director Officer (give title below) Dther (specify below)					
4 CAROL	(Last) (First) (Middle) 4 CAROUSEL COURT (Middle) 3. Date of Earliest Trans (Month/Day/Year) 07/01/2011						ı			below)			
MILLSTO TOWNSH	<sup>(Street)</sup> NE HP, NJ 08510		4. If Amendment, Date Original Filed(Month/Day/Year)					Ar _>	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Table I - Non-Derivative Securities A Ow					ities Acq Owne	· ·	d of, or Ber	neficially		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deem Execution if any (Month/D	n Date,	Code		4. Secur Acquired Dispose (Instr. 3, Amount	d (A) d of 4 a (A) or	or (D) nd 5)	5. Amount of Securities Beneficially Owned Following Reported Trans action(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	07/01/2011			А		7,194	А	\$ 1.0425	187,459	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information	n contained in this form are not	(9-02)
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	information required to displays a	Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	(e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year)		4. Transac Code (Instr. 8)		5. Num of Deriv Secu Acqu (A) o Disp of (D (Insti 4, an	rative irities ired r osed ) r. 3,	Expiration Date (Month/Day/Year)		7. Title and of Underlyin Securities (Instr. 3 and	g	8. Price of Derivative Security (Instr. 5)	Securities Beneficially Owned Following Reported Transaction(s)	Derivative Security: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option	\$ 2.58							<u>(1)</u>	11/06/2012	Common Stock	5,000		5,000	D	
Stock Option	\$ 1.99							<u>(2)</u>	07/29/2013	Common Stock	12,000		12,000	D	
Stock Option	\$ 1.70							<u>(3)</u>	07/28/2014	Common Stock	12,000		12,000	D	
Stock Option	\$ 1.84							<u>(4)</u>	07/27/2015	Common Stock	12,000		12,000	D	
Stock Option	\$ 2.15							<u>(5)</u>	07/27/2016	Common Stock	12,000		12,000	D	
Stock Option	\$ 2.95							<u>(6)</u>	08/02/2017	Common Stock	12,000		12,000	D	
Stock Option	\$ 2.34							(7)	08/05/2018	Common Stock	12,000		12,000	D	
Stock Option	\$ 2.67							<u>(8)</u>	07/29/2019	Common Stock	12,000		12,000	D	
Stool										Common					

Option	\$ 1.68							<u>(9)</u>	09/29/2020	Stock	12,000		12,000	D	
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## **Reporting Owners**

Dementing Owney News / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
COLIN JON 4 CAROUSEL COURT MILLSTONE TOWNSHIP, NJ 08510	х						

## Signatures

/s/Jon Colin	07/01/2011
-Signature of Reporting Person	Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock Option granted 11/06/02 under the Company's 1992 Outside Director's Stock Plan. The Options vest fully six months from date of grant.
- (2) Stock Option granted 07/29/03 under the Company's 2003 Outside Director's Stock Plan. The Options vest fully six months from date of grant.
- (3) Stock Option granted 07/28/04 under the Company's 2003 Outside Director's Stock Plan. The Options vest fully six months from date of grant.
- (4) Stock Option granted 07/27/05 under the Company's 2003 Outside Director's Stock Plan. The Options vest fully six months from date of grant.
- (5) Stock Option granted 07/27/06 under the Company's 2003 Outside Director's Stock Plan. The Options vest fully six months from date of grant.
- (6) Stock Option granted 08/02/07 under the Company's 2003 Outside Director's Stock Plan. The Options vest fully six months from date of grant.
- (7) Stock Option granted 08/05/08 under the Company's 2003 Outside Director's Stock Plan. The Options vest fully six months from date of grant.
- (8) Stock Option granted 07/29/09 under the Company's 2003 Outside Director's Stock Plan. The Options vest fully six months from date of grant.
- (9) Stock Option granted 09/29/10 under the Company's 2003 Outside Director's Stock Plan. The Options vest fully six months from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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