

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL								
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Typ	e Responses)											
1. Name an Person <sup>*</sup> COLIN JC	Symbol PERN		EN۱	d Ticker o /IRONN [pesi]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director Officer (give title below) Dther (specify below)					
4 CAROL	3. Date of Earliest Transaction (Month/Day/Year) 08/02/2007						10W)	below)				
FREEHO		endment nth/Day/Ye	· · ·	te Origina	al	_> 	6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)						ities Acq Owne	cquired, Disposed of, or Beneficially ned			
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deen Executior if any (Month/D	n Date,	Code		4. Secur Acquired Dispose (Instr. 3, Amount	d (A) d of , 4 a (A) or	or (D) .nd 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	08/02/2007			А		2,899	A	\$ 1.5525	71,041	D		
Common Stock	08/02/2007			А		2,586	А	\$ 1.74	73,627	D		
Common Stock	08/02/2007			А		3,782	А	\$ 1.785	77,409	D		
Common Stock	08/02/2007			А		2,932	А	\$ 2.3025	80,341	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	(e.g., puts, calls, warrants, options, convertible securities)														
Security	Conversion	3. Transaction Date (Month/Day/Year)		Code	tion	of Derivative Securities (Month/Day/Year) Acquired (A) or Disposed of (D) (Instr. 3, 4,		of Derivative		piration Date of Underlying onth/Day/Year) Securities (Instr. 3 and 4)		of Derivative Security	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s)	Derivative Security: Direct (D) or Indirect (I)	Beneficial
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	(Instr. 4)	
Stock Option	\$ 2.125							(1)	12/08/2007	Common Stock	5,000		5,000	D	
Stock Option	\$ 1.75							(2)	05/20/2008	Common Stock	5,000		5,000	D	
Stock Option	\$ 1.25							<u>(3)</u>	12/15/2009	Common Stock	5,000		5,000	D	
Stock Option	\$ 1.6875							<u>(4)</u>	12/13/2010	Common Stock	5,000		5,000	D	
Stock Option	\$ 2.43							<u>(5)</u>	06/13/2011	Common Stock	5,000		5,000	D	
Stock Option	\$ 2.58							<u>(6)</u>	11/06/2012	Common Stock	5,000		5,000	D	
Stock Option	\$ 1.99							(7)	07/29/2013	Common Stock	12,000		12,000	D	

Stock Option	\$ 1.70				<u>(8)</u>	07/28/2014	Common Stock	12,000		12,000	D	
Stock Option	\$ 1.84				<u>(9)</u>	07/27/2015	Common Stock	12,000		12,000	D	
Stock Option	\$ 2.15				<u>(10)</u>	07/27/2016	Common Stock	12,000		12,000	D	
Stock Option	\$ 2.95	08/02/2007	А	12,000	<u>(11)</u>	08/02/2017	Common Stock	12,000	\$ 2.95	12,000	D	

## **Reporting Owners**

Departing Owner Name / Address		Relationsh	nips	
Reporting Owner Name / Address	Director 10% Owner		Officer	Other
COLIN JON 4 CAROUSEL COURT FREEHOLD, NJ 08510	х			

## Signatures

/s/ Jon Colin	08/02/2007	
-Signature of Reporting Person	Date	

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock Option granted 12/08/07 under the Company's 1992 Outside Director's Stock Plan. The Options vest fully six months from date of grant.
- (2) Stock Option granted 05/20/98 under the Company's 1992 Outside Director's Stock Plan. The Options vest fully six months from date of grant.
- (3) Stock Option granted 12/15/99 under the Company's 1992 Outside Director's Stock Plan. The Options vest fully six months from date of grant.
- (4) Stock Option granted 12/13/00 under the Company's 1992 Outside Director's Stock Plan. The Options vest fully six months from date of grant.
- (5) Stock Option granted 06/13/01 under the Company's 1992 Outside Director's Stock Plan. The Options vest fully six months from date of grant.
- (6) Stock Option granted 11/06/02 under the Company's 1992 Outside Director's Stock Plan. The Options vest fully six months from date of grant.
- (7) Stock Option granted 07/29/03 under the Company's 2003 Outside Director's Stock Plan. The Options vest fully six months from date of grant.
- (8) Stock Option granted 07/28/04 under the Company's 2003 Outside Director's Stock Plan. The Option vests fully six months from date of grant.
- (9) Stock Option granted 07/27/05 under the Company's 2003 Outside Director's Stock Plan. The Options vest fully six months from date of grant.
- (10) Stock Option granted 07/27/06 under the Company's 2003 Outside Director's Stock Plan. The Options vest fully six months from date of grant.
- (11) Stock Option granted 08/02/07 under the Company's 2003 Outside Director's Stock Plan. The Options vest fully six months from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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