
SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) October 24, 2006

PERMA-FIX ENVIRONMENTAL SERVICES, INC.

(Exact name of registrant as specified in its charter)

Delaware	1-11596	58-1954497
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)
8302 Dunwoody Place, Suit	e 250, Atlanta, Georgia	30350
(Address of principa	l executive offices)	(Zip Code)
Registrant's telephone number, including area code (770) 587-9898		
(Former name or forme	r address, if changed since	last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- [] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- [] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- [] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- [] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Section 2 - Financial Information

Item 2.02 Results of operations and financial condition

On October 24, 2006, we announced our expectation to achieve revenue of approximately \$21.0 million for the third quarter of fiscal 2006, compared to \$22.8 for the same period last year, and a nominal profit for the third quarter 2006 that will be substantially less than the profit reported for the third quarter of 2005. We have furnished as an exhibit the press release dated October 24, 2006, announcing the 3rd quarter expectations.

Section 8 - Other Events

Item 8.01 Other events

On October 24, 2006, we announced that we signed a letter of intent to acquire Nuvotec USA, Inc. and its wholly owned subsidiary, Pacific EcoSolutions, Inc. (PEcoS), a mixed waste management company, based in Richland, Washington. The acquisition is subject to, among other things, completion of due diligence, assessment of liabilities, and execution of definitive agreements. Under the letter of intent, as consideration for the purchase, Perma-Fix would issue up to \$7 million of its shares of common stock; assume certain debts and obligations of Nuvotec and PEcoS; and, based on the amount of debts and obligations assumed, pay a certain amount in cash. PEcoS' facility is permitted to treat, store and process hazardous, low level radioactive, and mixed waste, and is located adjacent to the Department of Energy's (DOE) Hanford site. We have furnished as an exhibit the press release dated October 24, 2006, announcing our signed letter of intent to acquire Nuvotec USA, Inc. and its wholly owned subsidiary, Pacific EcoSolutions, Inc.

Section 9 - Financial Statements and Exhibits

Item 9.01 Financial statements and exhibits

(d) Exhibits

Exhibit 99.1 Press Release dated October 24, 2006, "Perma-Fix Comments on Outlook for Third Quarter of 2006"

Exhibit 99.2 Press Release dated October 24, 2006, "Perma-Fix Signs Letter of Intent to Acquire PEcoS' Radioactive and Mixed Waste Treatment Facility"

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Company has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PERMA-FIX ENVIRONMENTAL SERVICES, INC.

Dated: October 26, 2006 By: /s/ Steven Baughman

Steven Baughman Vice President and Chief Financial Officer

PERMA-FIX COMMENTS ON OUTLOOK FOR THIRD QUARTER OF 2006

ATLANTA, Oct. 24 /PRNewswire-FirstCall/ -- Perma-Fix Environmental Services, Inc. (Nasdaq: PESI) (BSE: PESI) (Germany: PES.BE) today announced that it expects to achieve revenue of approximately \$21.0 million for the third quarter of fiscal 2006, compared to \$22.8 for the same period last year, and a nominal profit for the third quarter 2006 that will be substantially less than the profit reported for the third quarter of 2005.

Dr. Louis F. Centofanti, Chairman and Chief Executive Officer, stated, "As planned, we shed low-margin contracts within the Industrial segment, as we continue to work toward achieving profitability within that segment. We are continuing to work with the Department of Energy and Department of Defense to have them spread their shipments of waste to our Nuclear Segment more evenly during the year than we have experienced in previous years."

About Perma-Fix Environmental Services

Perma-Fix Environmental Services, Inc. is a national environmental services company, providing unique mixed waste and industrial waste management services. The Company has increased its focus on the Nuclear services segment, which provides radioactive and mixed waste treatment services to hospitals, research laboratories and institutions, numerous federal agencies including DOE and the U.S. Department of Defense and nuclear utilities. The Industrial services segment provides hazardous and non-hazardous waste treatment services for a diverse group of customers including Fortune 500 companies, numerous federal, state and local agencies and thousands of smaller clients. The Company operates nine major waste treatment facilities across the country.

This press release contains "forward-looking statements" which are based largely on the Company's expectations and are subject to various business risks and uncertainties, certain of which are beyond the Company's control. Forward-looking statements include, but are not limited to, the projection as to revenues and profits for the third quarter 2006, working to achieve profitability of our Industrial Segment and working with the government agencies to more evenly spread their shipments of waste to us. These forward-looking statements are intended to qualify for the safe harbors from liability established by the Private Securities Litigation Reform Act of 1995. While the Company believes the expectations reflected in this news release are reasonable, it can give no assurance such expectations will prove to be correct. There are a variety of factors which could cause future outcomes to differ materially from those described in this release, including without limitation, finalization of our independent auditor's review of our third quarter 2006 results; future economic conditions; industry conditions; competitive pressures and our ability to apply and market our technologies and neither the federal government nor any other party to a subcontract involving the federal government terminates or renegotiates any material contract granted to us prior to expiration of the term of the contract, as such contracts are generally terminable or renegotiable on 30 day notice, at the government's option; or the government or such other party to a contract granted to us fails to abide by or comply with the contract or to deliver waste as anticipated under the contract; and the additional factors referred to under "Special Note Regarding Forward-Looking Statements" of our 2005 Form 10-K and the Forward-Looking Statements discussed in our Form 10-Q for

the first and second quarters of 2006. The Company makes no commitment to disclose any revisions to forward-looking statements, or any facts, events or circumstances after the date hereof that bear upon forward-looking statements.

SOURCE Perma-Fix Environmental Services, Inc. -0- 10/24/2006

/CONTACT: Dr. Louis F. Centofanti, Chairman and CEO of Perma-Fix Environmental Services, Inc., +1-770-587-5155; or Herbert Strauss, European Investor Relations, +43 316 296 316, or herbert@eu-ir.com; or David K. Waldman, US Investor Relations, of Crescendo Communications, LLC, +1-212-671-1020 x101/

/Web site: http://www.perma-fix.com/ (PESI)

PERMA-FIX SIGNS LETTER OF INTENT TO ACQUIRE PECOS' RADIOACTIVE AND MIXED WASTE TREATMENT FACILITY

ACQUISITION PROVIDES ACCESS TO DOE'S HANFORD SITE
TRANSACTION SUBJECT TO DUE DILIGENCE, ASSESSMENT OF LIABILITIES,
AND EXECUTION OF DEFINITIVE AGREEMENTS

ATLANTA, Oct. 24 /PRNewswire-FirstCall/ -- Perma-Fix Environmental Services, Inc. (Nasdaq: PESI) (BSE: PESI) (Germany: PES.BE) today announced that it has signed a letter of intent to acquire Nuvotec USA, Inc. and its wholly owned subsidiary, Pacific EcoSolutions, Inc. (PEcoS), a mixed waste management company, based in Richland, Washington. The acquisition is subject to, among other things, completion of due diligence, assessment of liabilities, and execution of definitive agreements. Under the letter of intent, as consideration for the purchase, Perma-Fix would issue up to \$7 million of its shares of common stock; assume certain debts and obligations of Nuvotec and PEcoS; and, based on the amount of debts and obligations assumed, a certain amount in cash. PEcoS' facility is permitted to treat, store and process hazardous, low level radioactive, and mixed waste, and is located adjacent to the Department of Energy's (DOE) Hanford site.

The Department of Energy's Hanford site was first utilized as part of the Manhattan Project and throughout the Cold War to provide the plutonium and other materials necessary for the development of nuclear weapons. Most of Hanford's reactors were shut down in the 1970s, but vast quantities of nuclear waste still remain at the site. Currently, the Hanford Site is engaged in one of the nation's largest environmental cleanups, which is expected to continue until 2030.

The PEcoS facility is located on 45 acres adjacent to the Hanford site, and is comprised of a low-level radioactive waste (LLRW) facility and a mixed waste (MW) facility. The LLRW facility has a radioactive materials license, and encompasses approximately 70,000 square feet. The MW facility has RCRA and TSCA permits, a radioactive materials license, and encompasses approximately 80,000 square feet.

Dr. Louis F. Centofanti, Chairman and Chief Executive Officer, stated, "Assuming completion, we expect the acquisition of the PEcoS nuclear waste facility would provide Perma-Fix with a number of strategic benefits. In addition to PEcoS' existing contracts to treat waste at Hanford, this acquisition will secure PEcoS' radioactive and hazardous waste permits and licenses, which further solidifies our position within the mixed-waste industry. Moreover, the PEcoS facility expands our west coast presence, increases our treatment capacity, and is located adjacent to the Hanford site. By nearly all estimates, the Hanford site will be one of the most expensive of all the DOE's nuclear weapons facilities to remediate." Dr. Centofanti continued, "This acquisition will allow us greater opportunities in processing higher level radioactivity."

Bob Ferguson, President of Nuvotec and PEcoS, commented, "We believe that Perma-Fix's mixed waste treatment capabilities are unparalleled in the industry. We look forward to combining our existing facilities, licenses and contracts at Hanford, with Perma-Fix's state-of-the-art technologies."

Oppenheimer & Co. Inc. acted as an advisor to Perma-Fix in connection with this transaction.

About Perma-Fix Environmental Services

Perma-Fix Environmental Services, Inc. is a national environmental services company, providing unique mixed waste and industrial waste management services.

The Company has increased its focus on the Nuclear services segment, which provides radioactive and mixed waste treatment services to hospitals, research laboratories and institutions, numerous federal agencies including DOE and the U.S. Department of Defense and nuclear utilities. The Industrial services segment provides hazardous and non-hazardous waste treatment services for a diverse group of customers including Fortune 500 companies, numerous federal, state and local agencies and thousands of smaller clients. The Company operates nine major waste treatment facilities across the country.

This press release contains "forward-looking statements" which are based largely on the Company's expectations and are subject to various business risks and uncertainties, certain of which are beyond the Company's control. Forward-looking statements include, but are not limited to, the information concerning the acquisition of Nuvotec and PEcoS and that such acquisition could provide the Company with certain strategic benefits. These forward-looking statements are intended to qualify for the safe harbors from liability established by the Private Securities Litigation Reform Act of 1995. While the Company believes the expectations reflected in this news release are reasonable, it can give no assurance such expectations will prove to be correct. There are a variety of factors which could cause future outcomes to differ materially from those described in this release, including without limitation, future economic conditions; industry conditions; competitive pressures and completion of the acquisition. The Company makes no commitment to disclose any revisions to forward-looking statements, or any facts, events or circumstances after the date hereof that bear upon forward-looking statements.

Please visit us on the World Wide Web at http://www.perma-fix.com.

SOURCE Perma-Fix Environmental Services, Inc. -0- 10/24/2006

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(PESI)