

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) May 4, 2005

PERMA-FIX ENVIRONMENTAL SERVICES, INC.

(Exact name of registrant as specified in its charter)

Delaware

1-11596

58-1954497

(State or other jurisdiction
of incorporation)

(Commission File Number)

(IRS Employer
Identification No.)

1940 N.W. 67th Place, Suite A, Gainesville, Florida

32653

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code (352) 373-4200

Not applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to
simultaneously satisfy the filing obligation of the registrant under any of the
following provisions (see General Instruction A.2. below):

- ☐ Written communications pursuant to Rule 425 under the Securities
Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange
Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the
Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the
Exchange Act (17 CFR 240.13e-4(c))

Section 1 - Registrant's Business and Operations

Item 1.01 - Entry into a Material Definitive Agreement

On May 4, 2005, the compensation committee recommended and the board
of directors of the Company approved the adoption of the executive
compensation plans for the fiscal year ended December 31, 2005. The
following outlines the guidelines of the plans:

- o Annualized base salaries for the Company's executive officers

were increased effective as of March 1, 2005, and are as follows:

Executive Officer	Base annual salary
-----	-----
Dr. Louis F. Centofanti	\$ 225,000
Richard T. Kelecy	182,000
Larry McNamara	185,000
Timothy P. Keegan	180,000

- o Establishment of a quarterly and annual bonus compensation plan (the "Bonus Plan") for each of the above listed executive officers of the Company. Each executive officer has a separate Bonus Plan, with eligible quarterly payments to that executive officer, if they meet the required criteria for a quarterly bonus payment, which shall be payable the subsequent month and an annual bonus payment to that executive officer, if they meet the required criteria for annual bonus payments, which shall be payable the subsequent month following the close of the Company's books for the year in question. Annual or quarterly bonus payments under a Bonus Plan is payable only if the Company meets a minimum threshold of 85% of its budgeted EBITDA for the quarter and year end. If the EBITDA criteria is met, the executive officer is eligible to receive quarterly and annual payments based on achieving certain targets set forth in the executive officer's particular Bonus Plan during the quarter in question and the year in question. The amount of the quarterly and annual payments will vary depending on the target met and the percentage of meeting such target. The following schedule sets forth the maximum amount payable under the Bonus Plan for each executive officer:

Executive Officer	Maximum Amount of Performance Incentive Compensation Payable During a Year Under the Bonus Plan (1)
-----	-----
Dr. Louis F. Centofanti	\$ 112,500
Richard T. Kelecy	50,000
Larry McNamara	50,000
Timothy P. Keegan	50,000

- (1) Total eligible quarterly bonus payments under the Bonus Plan during a year are not to exceed 40% of the maximum amount set forth above, and the maximum payment for meeting the annual criteria are not to exceed 60% of the maximum amount set forth above.

Section 2 - Financial Information

Item 2.02 - Results of Operations and Financial Condition

On May 9, 2005, at 12:00 p.m. EST, Perma-Fix Environmental Services, Inc. (the "Company") will hold a conference call broadcast live over the Internet. A press release dated May 3, 2005, announcing the conference call, is attached hereto as Exhibit 99.1 and is incorporated herein by reference. A transcript of the conference call will also be available on the Company's web page at www.perma-fix.com.

On May 9, 2005, the Company issued a press release to report its financial results for the quarter ended March 31, 2005. The press release is attached hereto as Exhibit 99.2 and is incorporated

herein by reference.

The information combined in this Item 2.02 of this Form 8-K and the Exhibits attached hereto are being furnished and shall not be deemed "filed" for purposes of Section 18 of the Securities Act of 1934 (as amended), or otherwise subject to the liabilities of such section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933 (as amended), except as shall be expressly set forth by specific reference in such filing.

Section 9 - Financial Statements and Exhibits

Item 9.01 - Financial Statements and Exhibits

(c) Exhibits

Exhibit Number	Description
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99.1	Press release dated May 3, 2005
99.2	Press release dated May 9, 2005

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Company has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PERMA-FIX ENVIRONMENTAL
SERVICES, INC.

By: /s/ Richard T. Kelecy

Richard T. Kelecy
Chief Financial Officer

Dated: May 9, 2005

PERMA-FIX ENVIRONMENTAL SERVICES, INC. ANNOUNCES RELEASE OF FIRST
QUARTER EARNINGS AND INVITES YOU TO JOIN ITS CONFERENCE CALL

ATLANTA, May 3 /PRNewswire-FirstCall/ -- Perma-Fix Environmental Services, Inc. (Nasdaq: PESI; Boston) (Germany: PES.BE) today announced that it will release first quarter earnings the morning of Monday, May 9, 2005. In conjunction with the Company's first quarter earnings release, you are invited to listen to its conference call that will be broadcast live over the Internet, or to participate directly in the conference call at the numbers noted below. The conference call will be held on Monday, May 9, 2005, at 12:00 p.m. EDT with Dr. Louis F. Centofanti, Chairman and CEO, and Richard T. Kelecyc, Vice President and CFO, of Perma-Fix Environmental Services, Inc.

What: Perma-Fix Presents First Quarter 2005 Operating Results

When: Monday, May 9, 2005, at 12:00 p.m. EDT

Where: <http://www.perma-fix.com>

How: Live over the Internet -- Simply log on to the web at the address above

Contact: Richard T. Kelecyc, 352-395-1351

TO PARTICIPATE IN THE CONFERENCE CALL, PLEASE DIAL-IN:

U.S. Calls 1-877-888-7019

International Calls 416-695-5259

Perma-Fix Environmental Services, Inc. is a national environmental services company, providing unique mixed waste and industrial waste management services. The Nuclear Segment provides radioactive and mixed waste treatment services to hospitals, research laboratories and institutions, numerous federal agencies including the Departments of Energy and Defense and nuclear utilities. The Industrial Segment provides hazardous and non-hazardous waste treatment services for a diverse group of customers including Fortune 500 companies, numerous federal, state and local agencies, and thousands of smaller clients. The company operates 11 major waste treatment facilities across the country.

Please visit us on the World Wide Web at <http://www.perma-fix.com> .

SOURCE Perma-Fix Environmental Services, Inc.

-0- 05/03/2005

/CONTACT: Dr. Louis F. Centofanti, Chairman and CEO, Perma-Fix Environmental Services, Inc., +1-404-847-9990; or Investors, David Waldman, dwaldman@lhai.com, or John Heilshorn, both of Lippert/Heilshorn & Associates, +1-212-838-3777; or European investor relations, Herbert Strauss, +011-43-316-296-316, or herbert@eu-ir.com, all for Perma-Fix Environmental Services, Inc./

/Web site: <http://www.perma-fix.com> /

PERMA-FIX REPORTS 29% INCREASE IN FIRST QUARTER REVENUE

- Nuclear Segment Revenue Increases 15% -

- Industrial Segment Revenue Increases 51% -

ATLANTA, May 9 /PRNewswire-FirstCall/ - Perma-Fix Environmental Services, Inc. (Nasdaq: PESI) (BSE: PESI) (Germany: PES.BE) today announced financial results for the first quarter ended March 31, 2005. Revenues for the first quarter of 2005 increased 29% to \$21.6 million compared to \$16.8 million for the first quarter of 2004. Revenues for the Nuclear Segment increased 15% to \$10.9 million, reflecting continued expansion within the mixed waste market, including new government and commercial contracts. Revenues for the Industrial Segment increased 51% to \$9.9 million for the quarter, reflecting the progress of the Company's recent restructuring of its Industrial Segment.

Income from continuing operations for the quarter was \$46,000, compared to loss from continuing operations of \$1.4 million in 2004. Net loss applicable to common stock for the quarter was \$168,000, or \$0.00 per share, compared to net loss applicable to common stock of \$2.0 million, or \$0.06 per share, for the same period in 2004. Net loss included \$167,000 of expenses related to discontinued operations at the Detroit facility, which was closed in the third quarter of 2004.

The table below presents certain financial information for the business segments, excluding allocation of corporate expenses.

<TABLE>

<CAPTION>

(In thousands)	Quarter Ended March 31, 2005			Quarter Ended March 31, 2004		
	Industrial	Nuclear	Engineering	Industrial	Nuclear	Engineering
<S>	<C>	<C>	<C>	<C>	<C>	<C>
Net revenues	\$ 9,949	\$ 10,896	\$ 763	\$ 6,608	\$ 9,475	\$ 728
Gross profit	1,800	3,546	155	320	3,363	167
Segment profit (loss)	(245)	1,647	31	(1,526)	1,267	68

</TABLE>

Dr. Louis F. Centofanti, Chairman and Chief Executive Officer, stated, "We are quite pleased with the revenue growth across all segments. The Nuclear Segment continues to generate strong cash flow, and our sales pipeline is robust as we enter the second quarter. The restructuring of the Industrial Segment is progressing well, as evidenced by the increased revenue and improved margins. As a result, we achieved positive income from continuing operations, during our seasonally weakest period. As further evidence of our sales success and commitment to customer service, we were recently awarded a renewed and expanded two-year contract estimated at approximately \$10 million from a leading North-American home-improvement retail chain. We anticipate continued revenue growth and improved profitability within both segments for the balance of 2005."

Perma-Fix Environmental Services, Inc. is a national environmental services company, providing unique mixed waste and industrial waste management services. The Nuclear Segment provides radioactive and mixed waste treatment services to hospitals, research laboratories and institutions, numerous federal agencies including the Departments of Energy and Defense and nuclear utilities. The Industrial Segment provides hazardous and non-hazardous waste treatment services for a diverse group of customers including Fortune 500 companies, numerous federal, state and local agencies and thousands of smaller clients. The company operates eleven major waste treatment facilities across the country.

This press release contains "forward-looking statements" which are based largely on the company's expectations and are subject to various business risks and uncertainties, certain of which are beyond the company's control. Forward-looking statements include, but are not limited to, the information concerning continued revenue growth and profitability within both segments for the balance of 2005. These forward-looking statements are intended to qualify for the safe harbors from liability established by the Private Securities Litigation Reform Act of 1995. While the company believes the expectations reflected in this news release are reasonable, it can give no assurance such expectations will prove to be correct. There are a variety of factors which could cause future outcomes to differ materially from those described in this

Please visit us on the World Wide Web at <http://www.perma-fix.com>.

PERMA-FIX ENVIRONMENTAL SERVICES, INC.
CONSOLIDATED STATEMENTS OF OPERATIONS
(Unaudited)

PERMA-FIX ENVIRONMENTAL SERVICES, INC.
CONDENSED CONSOLIDATED BALANCE SHEETS

(Amounts in Thousands, Except for Share Amounts)	March 31, 2005	December 31, 2004
-----	-----	-----
	(Unaudited)	

ASSETS

Current assets:

Cash	\$	78	\$	215
Restricted cash		60		60
Accounts receivable, net of allowance for doubtful accounts of \$481 and \$570		27,411		27,192
Prepaid expenses and other		4,035		3,818
Current assets of discontinued operations, net of allowance for doubtful accounts of \$119 and \$125		1,585		1,609
Total current assets		33,169		32,894
Net property and equipment		46,827		47,261
Property of discontinued operations		600		600
Permits		12,978		12,895
Goodwill		1,330		1,330
Finite Risk Sinking Fund		3,216		2,225
Other assets		3,063		3,250
Total assets	\$	101,183	\$	100,455

LIABILITIES AND STOCKHOLDERS' EQUITY

Current liabilities:

Accounts payable	\$	7,355	\$	6,529
Accrued expenses and other		16,737		17,936
Current liabilities of discontinued operations		2,371		2,550
Current portion of long-term debt		6,361		6,376
Total current liabilities		32,824		33,391
Other long-term liabilities		9,241		9,147
Long-term liabilities of discontinued operations		1,804		1,804
Long-term debt, less current portion		13,876		12,580
Total long-term liabilities		24,921		23,531
Total liabilities		57,745		56,922

Commitments and Contingencies -- --

Preferred Stock of subsidiary, \$1.00 par value; 1,467,396 shares authorized, 1,284,730 shares issued and outstanding, liquidation value \$1.00 per share		1,285		1,285
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Stockholders' equity:

Preferred Stock, \$.001 par value; 2,000,000 shares authorized, 2,500 shares issued and outstanding	--	--
Common Stock, \$.001 par value; 75,000,000 shares authorized, 42,793,267 and 42,749,117 shares issued, including 988,000 shares held as treasury stock, respectively	43	43
Additional paid-in capital	80,958	80,902
Accumulated deficit	(36,962)	(36,794)
Interest rate swap	(24)	(41)
	44,015	44,110
Less Common Stock in treasury at cost; 988,000 shares	(1,862)	(1,862)
Total stockholders' equity	42,153	42,248

Total liabilities and stockholders'
equity \$ 101,183 \$ 100,455

SOURCE Perma-Fix Environmental Services, Inc.

-0- 05/09/2005

/CONTACT: Dr. Louis F. Centofanti, Chairman and CEO, Perma-Fix
Environmental Services, Inc., +1-404-847-9990; or David Waldman,
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Services, Inc./

/Web site: <http://www.perma-fix.com> /