

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) February 7, 1997

PERMA-FIX ENVIRONMENTAL SERVICES, INC.

(Exact name of registrant as specified in its charter)

Delaware	1-11596	58-1954497
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

1940 N.W. 67th Place, Suite A, Gainesville, Florida 32653

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code (352) 373-4200

Not applicable

(Former name or former address, if changed since last report)

Item 1. Changes in Control of Registrant.

Not applicable.

Item 2. Acquisition or Disposition of Assets.

Not applicable.

Item 3. Bankruptcy or Receivership.

Not applicable.

Item 4. Changes in Registrant's Certifying Accountant.

Not applicable.

Item 5. Other Events.

Five warrants, dated February 10, 1992, to purchase an aggregate of 487,814 shares of the Registrant's Common Stock were amended on February 7, 1997, to (i) reduce the exercise price thereof from \$2.1475 per share of Common Stock to \$1.00 per share of Common Stock and (ii) extend the expiration date of the warrants from February 10, 1997, to March 3, 1997. Such warrants were not otherwise amended. Pursuant to anti-dilution adjustments provided for in such warrants, the exercise price of such warrants was previously reduced from \$3.02 per share of Common Stock to \$2.1475 per share of Common Stock. On the date of such amendments, such warrants were held by Steve Gorlin (a director of the Registrant), D. H. Blair Investment Banking Corporation, Productivity Fund II, L.P., Environmental Venture Fund, L.P. and Alfred C. Warrington, IV. See Item 7 below. On February 14, 1997, Steve Gorlin assigned all of his interests in such warrants (covering 206,701 shares of Common Stock) to Donald B. Sallee.

Item 6. Resignations of Registrant's Directors.

Not applicable.

Item 7. Financial Statements and Exhibits.

(a) Financial statements of business acquired.

Not applicable.

(b) Pro forma financial information.

Not applicable.

(c) Exhibits.

- 4.1 Common Stock Warrant dated as of February 10, 1992, between the Registrant and D. H. Blair Investment Banking Corporation.
- 4.2 Amendment to Common Stock Warrant dated as of February 7, 1997, between the Registrant and Alfred C. Warrington, IV.
- 4.3 Amendment to Common Stock Warrant dated as of February 7, 1997, between the Registrant and Productivity Fund II, L.P.
- 4.4 Amendment to Common Stock Warrant dated as of February 7, 1997, between the Registrant and

Environmental Venture Fund, L.P.

4.5 Amendment to Common Stock Warrant dated as of February 7, 1997, between the Registrant and Steve Gorlin

4.6 Amendment to Common Stock Warrant dated as of February 7, 1997, between the Registrant and D. H. Blair Investment Banking Corporation

Item 8. Change in Fiscal Year.

Not applicable.

Item 9. Sales of Equity Securities Pursuant to Regulation S.

Not applicable.

* * * * *

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PERMA-FIX ENVIRONMENTAL
SERVICES, INC.

By: /s/ Dr. Louis F. Centofanti

Dr. Louis F. Centofanti
Chairman and
Chief Executive Officer

Date: February 14, 1997

Exhibit Index

Exhibit Number	Description	Sequentially Numbered Page
4.1	Common Stock Warrant dated as of February 10, 1992, between the Registrant and D. H. Blair Investment Banking Corporation	6
4.2	Amendment to Common Stock Warrant dated as of February 7, 1997, between the Registrant and Alfred C. Warrington, IV	24
4.3	Amendment to Common Stock Warrant dated as of February 7, 1997, between the Registrant and Productivity Fund II, L.P.	26
4.4	Amendment to Common Stock Warrant dated as of February 7, 1997, between the Registrant and Environmental Venture Fund II, L.P.	28

4.5	Amendment to Common Stock Warrant dated as of February 7, 1997, between the Registrant and Steve Gorlin	30
4.6	Amendment to Common Stock Warrant dated as of February 7, 1997, between the Registrant and D. H. Blair Investment Banking Corporation	32

PERMA-FIX ENVIRONMENTAL SERVICES, INC.

AMENDMENT TO COMMON STOCK WARRANT

THIS AMENDMENT TO COMMON STOCK WARRANT (this "Amendment") dated as of February 7, 1997, is by and between PERMA-FIX ENVIRONMENTAL SERVICES, INC., a Delaware corporation (the "Company"), and D. H. BLAIR INVESTMENT BANKING CORPORATION (the "Holder").

Recitals

A. The Holder is the owner of Common Stock Warrant No. W-1, dated February 10, 1992, to purchase up to 206,701 shares of common stock, \$.001 par value per share, of the Company on the terms and conditions set forth therein (the "Warrant"). The Warrant presently expires on February 10, 1997.

B. On the terms and conditions hereinafter set forth, the Company and the Holder desire to amend the Warrant to (i) extend the time period within which the Warrant may be exercised and (ii) reduce the exercise price thereof.

C. The Board of Directors of the Company has authorized and approved the amendments to the Warrant set forth herein.

Agreement

NOW, THEREFORE, in consideration of the foregoing and for other good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, the parties hereto hereby agree as follows:

1. Unless the context otherwise requires, capitalized terms used herein shall have the respective meanings given them in the Warrant.

2. Subject to paragraph 3 below, the Warrant is hereby amended and modified as follows:

(i) The references to the date "February 10, 1997" on the second page of the Warrant and in Section 1 thereof are hereby amended and modified to refer to the date "March 3, 1997"; and

(ii) The Exercise Price set forth in Section 2 of the Warrant is hereby amended and modified to \$1.00 per share of Common Stock, subject to adjustment from time to time pursuant to Section 11 of the Warrant.

3. As provided in Section 10(a) of the Warrant, this Amendment shall become effective only in the event that the holders of warrants (including the Holder) representing not less than eighty percent (80%) of the shares of Common Stock issuable upon exercise of any and all of the Common Stock Warrants consent in writing to the amendments to the Warrant set forth herein. The Holder and the Company hereby consent to the amendment of all other Common Stock Warrants in the manner set forth in paragraph 2 above.

4. This Amendment may be executed in one or more counterparts and by facsimile.

5. Except as expressly amended hereby, the Warrant remains in full force and effect and the rights and obligations of the parties shall be as set forth therein.

IN WITNESS WHEREOF, the parties hereto have executed this Amendment as of the date first set forth above.

PERMA-FIX ENVIRONMENTAL
SERVICES, INC.

D. H. BLAIR INVESTMENT
BANKING CORPORATION

/s/ Louis F. Centofanti

/s/ Martin A. Bell

By: _____
Title: Chairman and Chief
Executive Officer

By: _____
Title: Vice Chairman

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