

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934  
(Amendment No. \_\_\_\_4\_\_\_\_) \*

Perma-Fix Environmental Services, Inc.

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(Name of Issuer)

Common Stock, \$.001 par value

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(Title of Class of Securities)

714157104

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(CUSIP Number)

Check the following box if a fee is being paid with this statement [ ].

(A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7.)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 714157104

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1 NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

J. Morton Davis  
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2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) [ ]

(b) [ ]

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

United States

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER 472,251
	6	SHARED VOTING POWER 0
	7	SOLE DISPOSITIVE POWER 472,251
	8	SHARED DISPOSITIVE POWER 0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

626,251

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

5.3%

12 TYPE OF REPORTING PERSON\*

IN

\*SEE INSTRUCTIONS BEFORE FILLING OUT

CUSIP No. 714157104

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1 NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

D.H. Blair Investment Banking Corp.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) [ ]

(b) [ ]

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER 0
	6	SHARED VOTING POWER 434,476
	7	SOLE DISPOSITIVE POWER 0

8	SHARED DISPOSITIVE POWER 434,476
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9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

434,476

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

3.7%

12 TYPE OF REPORTING PERSON\*  
BD

\*SEE INSTRUCTIONS BEFORE FILLING OUT

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Item 1. J. Morton Davis and D.H. Blair Investment Banking Corp. ("Blair Investment") (together, the "Reporting Parties"), hereby amend their statement on Schedule 13G relating to the Common Stock, \$.001 par value ("shares") of Perma-Fix Environmental Services, Inc. (the "Issuer") as follows:

Item 4. is hereby amended in its entirety as follows:

- (a) (b) As of December 31, 1997, Mr. Davis may be deemed to beneficially own 626,251 shares or 5.3% of the Issuer's shares as follows: (i) 217,701 shares owned by Blair Investment, (ii) 9,775 shares underlying a warrant to purchase 9,775 shares at \$2.75 per share through August 31, 1999 owned by Blair Investment, (iii) 7,000 shares underlying a warrant to purchase 7,000 shares at \$1.98 per share through August 31, 1999 owned directly by Blair Investment, (iv) 200,000 shares underlying a warrant to purchase 200,000 shares at \$1.75 per share through September 15, 1999 owned directly by Blair Investment, (v) 9,775 shares underlying a warrant to purchase 9,775 shares at \$2.75 per share through August 31, 1999 owned directly by Mr. Davis, (vi) 28,000 shares underlying a warrant to purchase 28,000 shares at \$1.98 per share through August 31, 1999 owned directly by Mr. Davis, and (vii) 154,000 shares owned by Rosalind Davidowitz, Mr. Davis' wife (1).

As of December 31, 1997, Blair Investment may be deemed to beneficially own 434,476 shares or 3.7% of the Issuer's shares as indicated in (i) - (v) above.

- (c) Mr. Davis has sole power to vote or to direct the vote, to dispose or to direct the disposition of those shares owned by Blair Investment and himself. Rosalind Davidowitz has sole voting and dispositive power over those shares owned directly by her.

Item 5. is hereby amended in its entirety as follows:

Blair Investment has ceased to be a beneficial owner of more than five percent of the Issuer's shares.

Signature.

After reasonable inquiry and to the best of our knowledge and belief, we certify that the information set forth in this statement is true, complete and correct.

Date: February 2, 1998

By: /s/ J. Morton Davis

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J. Morton Davis

Date: February 2, 1998

D.H. Blair Investment Banking Corp.

By: /s/ David Nachamie

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David Nachamie  
Treasurer

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(1) Filing of this statement shall not be deemed an admission by J. Morton Davis that he beneficially owns the securities attributed to Rosalind Davidowitz for any purpose. J. Morton Davis expressly disclaims beneficial ownership of all securities held by Rosalind Davidowitz for any purpose.